



SEAFARER<sup>®</sup>

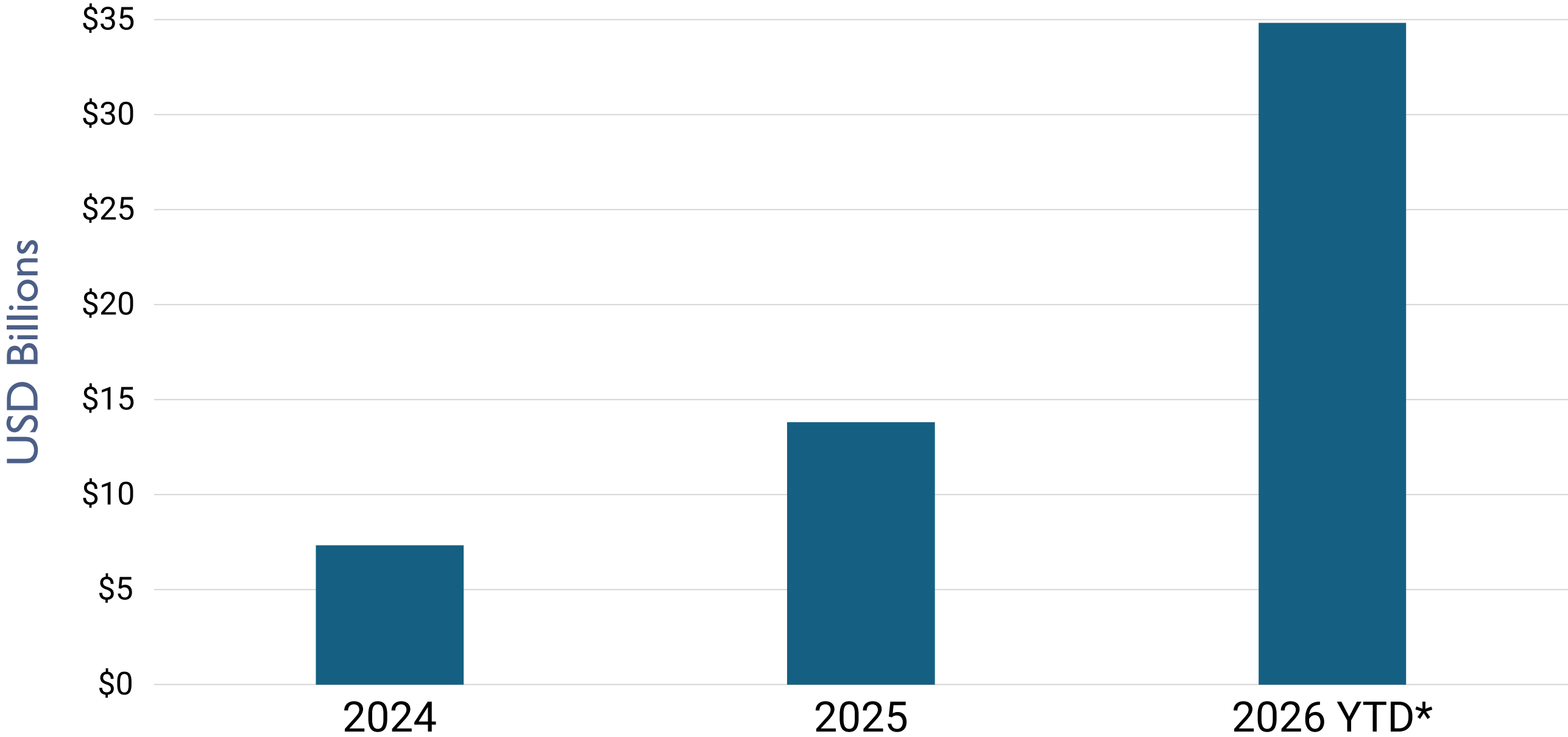
MARKET CURRENTS

# Treasury Share Cancellations in South Korea

May 2026

# Treasury Share Cancellations in South Korea

Aggregate Value of Treasury Share Cancellations of KOSPI 50 Index Constituents  
January 2024 – May 2026



\* 2026 YTD represents executed and planned treasury share cancellations based on DART filings made from 1/1/26 to 5/11/26. This total includes close to \$5.7 billion in cancellations for SK Inc. which are scheduled to occur on 1/4/27.  
Sources: Bloomberg; Korea Financial Supervisory Service (DART); Seafarer.

ALPS Distributors, Inc. is the distributor for the Seafarer Funds.

Investors should consider the investment objectives, risks, charges, and expenses carefully before making an investment decision. This and other information about the Funds are contained in the Prospectus, which may be obtained at [www.seafarerfunds.com/prospectus](http://www.seafarerfunds.com/prospectus) or by calling (855) 732-9220. Please read the Prospectus carefully before you invest or send money.

**Important Risks:** An investment in the Funds involves risk, including possible loss of principal. International investing involves additional risks, including social and political instability, market and currency volatility, market illiquidity, and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Fixed income investments are subject to additional risks, including but not limited to interest rate, credit, and inflation risks. Value investments are subject to the risk that their intrinsic value may not be recognized by the broad market. An investment in the Funds should be considered a long-term investment.

Fund holdings are subject to change.

The KOSPI 50 Index is an index of the 50 largest stocks by market capitalization among constituents of the Korea Composite Stock Price Index (KOSPI) in South Korea. Index code: KOSPI50. It is not possible to invest directly in an index.

The views and information discussed in this video are as of the date of publication, are subject to change, and may not reflect Seafarer's current views. The views expressed represent an assessment of market conditions at a specific point in time, are opinions only and should not be relied upon as investment advice regarding a particular investment or markets in general. Such information does not constitute a recommendation to buy or sell specific securities or investment vehicles. It should not be assumed that any investment will be profitable or will equal the performance of the portfolios or any securities or any sectors mentioned herein. The subject matter contained herein has been derived from several sources believed to be reliable and accurate at the time of compilation. Seafarer does not accept any liability for losses either direct or consequential caused by the use of this information.

As of March 31, 2026, securities mentioned in the video comprised the following weights in the Seafarer Overseas Growth and Income Fund: Samsung Electronics Co., Ltd. (4.6%), and Samsung Electronics Co., Ltd. Pfd. (0.9%). As of March 31, 2026, the Seafarer Funds did not own shares in the other securities mentioned in this video. View the Seafarer Overseas Growth and Income Fund's Top 10 Holdings at [www.seafarerfunds.com/funds/ogil/composition#top-10-holdings](http://www.seafarerfunds.com/funds/ogil/composition#top-10-holdings). Holdings are subject to change.

Sources: Bloomberg; Korea Financial Supervisory Service (DART); Seafarer.

For an explanation of terms, please refer to the Glossary at [www.seafarerfunds.com/glossary](http://www.seafarerfunds.com/glossary).



[seafarerfunds.com](https://seafarerfunds.com)